

**HOUSING REVENUE ACCOUNT BUDGET REPORT****REVENUE BUDGET**

**Original  
Estimate  
2013/14  
£'000**

**Revised  
Forecast  
2013/14  
£'000**

**Original  
Estimate  
2014/15  
£'000**

**SUMMARY****EXPENDITURE**

10,399.6	10,699.8	Responsive Repairs	10,999.4
5,712.3	5,973.4	Housing Investment	5,475.2
<u>16,111.9</u>	<u>16,673.2</u>	<b>Total Repairs</b>	<u>16,474.6</u>
130.0	162.0	Rents Payable	162.0
69.8	69.8	Debt Management	69.8
19,933.2	20,374.1	Supervision & Management	20,165.3
5,829.5	5,583.1	Interest Repayments	6,224.2
5,551.0	5,551.0	Principal Repayments	5,282.7
16,116.6	16,116.6	Depreciation	17,939.8
7,514.0	7,634.0	Direct Revenue Financing of Capital	8,782.3
<u>71,256.0</u>	<u>72,163.8</u>	<b>TOTAL EXPENDITURE</b>	<u>75,100.7</u>

**INCOME**

67,714.3	67,668.8	Dwelling Rents	71,591.8
1,326.3	1,223.1	Other Rents	1,291.9
<u>69,040.6</u>	<u>68,891.9</u>	<b>Total Rental Income</b>	<u>72,883.7</u>
1,616.2	1,383.7	Service Charge Income	1,616.2
572.3	572.3	Leaseholder Service Charges	575.9
26.9	26.9	Interest Received	24.9
<u>71,256.0</u>	<u>70,874.8</u>	<b>TOTAL INCOME</b>	<u>75,100.7</u>
<u>0.0</u>	<u>(1,289.0)</u>	<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u>0.0</u>

**BALANCES**

2,281.3	3,289.0	Working Balance B/Fwd	2,000.0
0.0	(1,289.0)	Surplus/(deficit) for year	0.0
<u>2,281.3</u>	<u>2,000.0</u>	<b>WORKING BALANCE C/FWD</b>	<u>2,000.0</u>